

ASIA PACIFIC LAND BERHAD (4069-K)

(INCORPORATED IN MALAYSIA)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 30 JUNE 2011

		Individual Quarter (Q2)		Cumulative Quarter		
	Note	CURRENT YEAR QUARTER 30/06/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2010 RM'000	CURRENT PERIOD TO DATE 30/06/2011 RM'000	PRECEDING YEAR PERIOD TO DATE 30/06/2010 RM'000	
Discontinued Operations	L					
Revenue	8	19,966	46,617	44,430	62,191	
Cost of sales	_	(9,133)	(26,886)	(20,298)	(35,204)	
Gross Profit		10,833	19,731	24,132	26,987	
Other income		3,402	2,052	5,543	3,033	
Administrative expenses		(10,576)	(7,705)	(19,333)	(15,005)	
Selling & Marketing expenses		(2,635)	(1,907)	(3,377)	(2,802)	
Other expenses		(1,727)	(3,450)	(3,948)	(5,867)	
(Loss)/ Profit from operations	-	(703)	8,721	3,017	6,346	
Finance costs	-	(3,147)	(1,053)	(5,872)	(2,006)	
(Loss)/ Profit before tax from discontinued o	perations	(3,850)	7,668	(2,855)	4,340	
Income tax expense	18	(1,955)	(4,881)	(3,552)	(6,156)	
(Loss)/ Profit for the period from discontinue	ed operations	(5,805)	2,787	(6,407)	(1,816)	
(Loss)/ Profit attributable to : Owners of the Company Minority Interests (Loss)/ Profit for the period	-	(5,452) (353) (5,805)	3,022 (235) 2,787	(5,795) (612) (6,407)	(1,250) (566) (1,816)	
(Loss)/ Earnings per share (Sen) - Basic	25	(0.79)	0.44	(0.84)	(0.18)	

The unaudited condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.



ASIA PACIFIC LAND BERHAD (4069-K)

(INCORPORATED IN MALAYSIA)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2011

	Individual Quarter (Q2)		Cumulativ	e Quarter
	CURRENT YEAR QUARTER 30/06/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2010 RM'000	CURRENT PERIOD TO DATE 30/06/2011 RM'000	PRECEDING YEAR PERIOD TO DATE 30/06/2010 RM'000
(Loss)/ Profit for the period	(5,805)	2,787	(6,407)	(1,816)
Other comprehensive income/ (expenses): Currency translation differences in respect of foreign operation	1,337	492	(68)	(3,186)
Other comprehensive income/ (expenses) for the period (*)	1,337 492		(68)	(3,186)
Total comprehensive (expenses)/ income for the period	(4,468)	3,279	(6,475)	(5,002)
Total comprehensive (expenses)/income attributable to: - Owners of the Company - Minority interests	(4,115) (353)	*	(5,863) (612)	(4,436) (566)
	(4,468)	3,279	(6,475)	(5,002)

^(*) There is no income tax relating to components of other comprehensive income.

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.



ASIA PACIFIC LAND BERHAD (4069-K) (INCORPORATED IN MALAYSIA)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2011

	Non-distributable ————————————————————————————————————								
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Exchange Fluctuation Reserve RM'000	Treasury shares RM'000	Accumulated Losses RM'000	Total RM'000	Non controlling interests RM'000	Equity Total RM'000
At 1 January 2010 Effects of applying FRS139	710,341	62,372	22,911	14,269	(13,066)	(86,166) 293	710,661 293	1,647	712,308 293
As restated	710,341	62,372	22,911	14,269	(13,066)	(85,873)	710,954	1,647	712,601
Total comprehensive expenses for the period	-	-	-	(3,186)	-	(1,250)	(4,436)	(566)	(5,002)
Treasury shares	-	-	-	-	(1)	-	(1)	-	(1)
At 30 June 2010	710,341	62,372	22,911	11,083	(13,067)	(87,123)	706,517	1,081	707,598
At 1 January 2011	710,341	62,372	22,278	7,940	(13,069)	(107,497)	682,365	(87)	682,278
Total comprehensive expenses for the period	-	-	-	(68)	-	(5,795)	(5,863)	(612)	(6,475)
At 30 June 2011	710,341	62,372	22,278	7,872	(13,069)	(113,292)	676,502	(699)	675,803

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.



ASIA PACIFIC LAND BERHAD (4069-K)

(INCORPORATED IN MALAYSIA)

UNAUDITED CONDENSED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 JUNE 2011

Adjustment for items: Amortisation of investment properties Depreciation of property, plant and equipment		UNAUDITED AS AT END OF FINANCIAL PERIOD ENDED 30/06/2011 RM'000	UNAUDITED AS AT END OF FINANCIAL PERIOD ENDED 30/06/2010 RM'000
Amortisation of investment properties Depreciation of property, plant and equipment (Gain)/Loss on disposal of property, plant and equipment, net (Interest expense Interest expense Interest income (La155) (1,442 Inventories written off (La255) (1,442 Inventories written off (La355) (1,442 Inventories written off (La356) (May the back of provision for liquidated ascertained damages (La356) (La366) (La366)	(Loss)/ Profit before taxation from discontinued operations	(2,855)	4,340
Depreciation of property, plant and equipment (Gain)/Loss on disposal of property, plant and equipment, net (105) 7 (1061) 1 (105) 1	Adjustment for items:		
(Gain)Loss on disposal of property, plant and equipment, net (105) 77 Interest expense 5.872 2.006 Interest income (2.135) (1.442) Inventories written off - 44 Net impairment loss on receivables 99 890 Write back of provision for liquidated ascertained damages (3) (86 Bad debts written off 18 553 Unrealised foreign exchange - 1.398 1.705 - Iss (2.089) - 2 Write back of impairment loss on receivables (249) (124 Operating profit before working capital changes 21,71 10,127 Decrease/(Increase) in receivables 21,728 (35,071 Increase in inventories (44,715) (60,542 Decrease/(Increase) in receivables 21,728 (35,071 Increase in inventories (44,715) (60,542 Decrease/(Increase) in receivables 21,728 (35,071 Increase in inventories (44,715) (60,542 Decrease/(Increase) (44,715)	Amortisation of investment properties	50	50
Interest expense	Depreciation of property, plant and equipment	2,170	2,184
Interest income	(Gain)/Loss on disposal of property, plant and equipment, net	(105)	7
Inventories written off	•	5,872	2,006
Net impairment loss on receivables 99 890 Write back of provision for liquidated ascertained damages 18 553 Unrealised foreign exchange 1,398 1,705 - loss 1,398 1,705 - gain (2,089) - Write back of impairment loss on receivables (249) (124 Operating profit before working capital changes 2,171 10,127 Decrease/(Increase) in receivables 21,728 35,071 Increase in inventories (44,715) (60,542 Decrease/ Increase in payables (938) 395 Net cash from/(for) operations 24,903 (43,920 Taxation paid (2,344) (1,880 Interest paid (5,716) (1,933 Net cash from/(for) operating activities 16,843 (47,733 CASH FLOW FOR INVESTING ACTIVITIES 8 4 Addition to land held for development (899) (1,129 Addition to plantation development expenditure (7,362) (8,164 Interest received 2,116 883		(2,135)	(1,442)
Write back of provision for liquidated ascertained damages (3) (86) Bad debts written off 18 553 Unrealised foreign exchange 1,398 1,705 - loss 2,089 - - gain (2,089) - Write back of impairment loss on receivables (249) (124 Operating profit before working capital changes 21,71 10,127 Decrease/(Increase) in receivables 21,728 (35,071 Increase in inventories (44,715) (60,542 Decrease/ Increase in payables (938) 395 Net cash from/(for) operations 24,903 (43,920 Taxation paid (2,344) (1,880 Interest paid (5,716) (1,933 Net cash from/(for) operating activities (899) (1,129 Addition to land held for development (899) (1,129 Addition to plantation development expenditure (7,362) (8,164 Interest received 2,116 883 Proceeds from disposal of property, plant & equipment (1,405) 2,963		-	44
Bad debts writen off 18 553 Unrealised foreign exchange - loss 1,398 1,705 - gain (2,089) - 1 Write back of impairment loss on receivables (249) (124 Operating profit before working capital changes 2,171 10,127 Decrease/(Increase) in receivables 21,728 35,071 Increase in inventories (44,715) (60,542 Decrease/ Increase in payables (938) 395 Net cash from/(for) operations 24,903 (43,920 Taxation paid (2,344) (1,880 Interest paid (5,716) (1,933 Net cash from/(for) operating activities 16,843 (47,733 CASH FLOW FOR INVESTING ACTIVITIES (899) (1,129 Addition to land held for development expenditure (7,362) (8,164 Interest received 2,116 883 Proceeds from disposal of property, plant & equipment 198 9 Net cash for investing activities (7,352) (1,164 CASH FLOW FROM FINANCING ACTIVITIES (1,294 (1,2			
Unrealised foreign exchange - loss - loss - gain			
1,398 1,705 2,941 2,089 1,705 2,941 2,089 1,705 2,941 2,089 1,705 2,941 2,089 1,705 2,941 2,095 2,171 10,127 2,095 2,171 10,127 2,095 2,171 10,127 2,095 2,171 10,127 2,095 2,171 10,127 2,095 2,1728 35,071 1,000 2,095 2,1728 35,071 1,000 2,295 2,095 2,1728 35,071 1,000 2,095 2,1728 3,095 2,1728 3,095 2,1728 3,095			
Write back of impairment loss on receivables (249) (124 Operating profit before working capital changes 2,171 10,127 Decrease/(Increase) in receivables 21,728 (35,071 Increase in inventories (44,715) (60,542 Decrease in development properties 46,657 41,171 (Decrease)/ Increase in payables (938) 395 Net cash from/(for) operations 24,903 (43,920 Taxation paid (2,344) (1,880 Interest paid (5,716) (1,933 Net cash from/(for) operating activities 16,843 (47,733 CASH FLOW FOR INVESTING ACTIVITIES (899) (1,129 Addition to land held for development (899) (1,129 Addition to plantation development expenditure (7,362) (8,164 Interest received 2,116 883 Proceds from disposal of property, plant & equipment (1,405) (2,963 Net cash for investing activities (7,352) (11,364 CASH FLOW FROM FINANCING ACTIVITIES 31,65 70,770 Payment of treasu		1,398	1,705
Operating profit before working capital changes	- gain	(2,089)	-
Decrease/(Increase) in receivables	Write back of impairment loss on receivables	(249)	(124)
Increase in inventories	Operating profit before working capital changes	2,171	10,127
Increase in inventories	Decrease/(Increase) in receivables	21 728	(35.071)
Decrease in development properties (Decrease) Increase in payables (938) 395 (938) 395 (938) 395 (938) 395 (938) 395 (938) 395 (938) 395 (938) 395 (938) 395 (938) 395 (938) 395 (938) 395 (938) (938) 395 (938) (938) 395 (938) (938) (938) (938) (938) (938) 395 (938) (93	· · · · · · · · · · · · · · · · · · ·		
(Decrease) Increase in payables (938) 395 Net cash from/(for) operations 24,903 (43,920 Taxation paid (2,344) (1,880 Interest paid (5,716) (1,933 Net cash from/(for) operating activities 16,843 (47,733 CASH FLOW FOR INVESTING ACTIVITIES 899 (1,129 Addition to land held for development (899) (1,129 Addition to plantation development expenditure (7,362) (8,164 Interest received 2,116 883 Proceeds from disposal of property, plant & equipment 198 9 Purchase of property, plant & equipment 198 9 Purchase of property, plant & equipment (1,405) (2,963 Net cash for investing activities (7,352) (11,364 CASH FLOW FROM FINANCING ACTIVITIES 83,165 70,770 Payment of treasury shares acquired - (11 Repayment of borrowings (54,612) (27,172 Withdrawal of short term investment 296 642 Net cash generated from financing activities		, , ,	
Net cash from/(for) operations 24,903 (43,920 Taxation paid Interest paid (2,344) (1,880 Net cash from/(for) operating activities 16,843 (47,733 CASH FLOW FOR INVESTING ACTIVITIES 4ddition to land held for development (899) (1,129) Addition to plantation development expenditure (7,362) (8,164) Interest received 2,116 883 Proceeds from disposal of property, plant & equipment 198 9 Purchase of property, plant & equipment (1,405) (2,963) Net cash for investing activities (7,352) (11,364) CASH FLOW FROM FINANCING ACTIVITIES 3,165 70,770 Payment of treasury shares acquired - (1 Repayment of borrowings (585) (564 Repayment of borrowings (54,612) (27,172 Withdrawal of short term investment 296 642 Net cash generated from financing activities 37,755 (15,422 Effect of exchange rate changes 437 (600 At the beginning of the period 198,838 180,699			395
Interest paid	Net cash from/(for) operations		(43,920)
Interest paid	Taxation paid	(2 344)	(1.880)
CASH FLOW FOR INVESTING ACTIVITIES Addition to land held for development expenditure (899) (1,129 Addition to plantation development expenditure (7,362) (8,164 Interest received 2,116 883 Proceeds from disposal of property, plant & equipment 198 9 Purchase of property, plant & equipment (1,405) (2,963 Net cash for investing activities (7,352) (11,364 CASH FLOW FROM FINANCING ACTIVITIES 5 0 Drawdown of borrowings 83,165 70,770 Payment of treasury shares acquired - (1 Repayment of HP & lease creditors (585) (564 Repayment of borrowings (54,612) (27,172 Withdrawal of short term investment 296 642 Net cash generated from financing activities 28,264 43,675 CHANGES IN CASH & CASH EQUIVALENTS 37,755 (15,422 Effect of exchange rate changes 437 (600 At the beginning of the period 198,838 180,699 At the end of the period 237,030	-		(1,933)
Addition to land held for development (899) (1,129 Addition to plantation development expenditure (7,362) (8,164 Interest received 2,116 883 Proceeds from disposal of property, plant & equipment 198 9 Purchase of property, plant & equipment (1,405) (2,963 Net cash for investing activities (7,352) (11,364) CASH FLOW FROM FINANCING ACTIVITIES Drawdown of borrowings 83,165 70,770 Payment of treasury shares acquired - (1 Repayment of HP & lease creditors (585) (564) Repayment of borrowings (54,612) (27,172 Withdrawal of short term investment 296 642 Net cash generated from financing activities 28,264 43,675 CHANGES IN CASH & CASH EQUIVALENTS Net increase/(decrease) in cash and cash equivalents 37,755 (15,422 Effect of exchange rate changes 437 (600 At the beginning of the period 198,838 180,699 At the end of the period 237,030 164,677 CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508	Net cash from/(for) operating activities	16,843	(47,733)
Addition to plantation development expenditure (7,362) (8,164 Interest received 2,116 883 Proceeds from disposal of property, plant & equipment 198 9 Purchase of property, plant & equipment (1,405) (2,963 Net cash for investing activities (7,352) (11,364 CASH FLOW FROM FINANCING ACTIVITIES Drawdown of borrowings 83,165 70,770 Payment of treasury shares acquired - (1 Repayment of HP & lease creditors (585) (564 Repayment of borrowings (54,612) (27,172 Withdrawal of short term investment 296 642 Net cash generated from financing activities 28,264 43,675 CHANGES IN CASH & CASH EQUIVALENTS Net increase/(decrease) in cash and cash equivalents 37,755 (15,422 Effect of exchange rate changes 437 (600 At the beginning of the period 198,838 180,699 At the end of the period 237,030 164,677 CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508	CASH FLOW FOR INVESTING ACTIVITIES		
Addition to plantation development expenditure (7,362) (8,164 Interest received 2,116 883 Proceeds from disposal of property, plant & equipment 198 9 Purchase of property, plant & equipment (1,405) (2,963 Net cash for investing activities (7,352) (11,364 CASH FLOW FROM FINANCING ACTIVITIES Drawdown of borrowings 83,165 70,770 Payment of treasury shares acquired - (1 Repayment of HP & lease creditors (585) (564 Repayment of borrowings (54,612) (27,172 Withdrawal of short term investment 296 642 Net cash generated from financing activities 28,264 43,675 CHANGES IN CASH & CASH EQUIVALENTS Net increase/(decrease) in cash and cash equivalents 37,755 (15,422 Effect of exchange rate changes 437 (600 At the beginning of the period 198,838 180,699 At the end of the period 237,030 164,677 CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508		(899)	(1.129)
Interest received	*	, ,	(8,164)
Purchase of property, plant & equipment (1,405) (2,963) Net cash for investing activities (7,352) (11,364) CASH FLOW FROM FINANCING ACTIVITIES Drawdown of borrowings 83,165 70,770 Payment of treasury shares acquired - (1 Repayment of HP & lease creditors (585) (564 Repayment of borrowings (54,612) (27,172 Withdrawal of short term investment 296 642 Net cash generated from financing activities 28,264 43,675 CHANGES IN CASH & CASH EQUIVALENTS Net increase/(decrease) in cash and cash equivalents 37,755 (15,422) Effect of exchange rate changes 437 (600) At the beginning of the period 198,838 180,699 At the end of the period 237,030 164,677 CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508			883
Net cash for investing activities (7,352) (11,364) CASH FLOW FROM FINANCING ACTIVITIES Drawdown of borrowings 83,165 70,770 Payment of treasury shares acquired - (1 Repayment of HP & lease creditors (585) (564 Repayment of borrowings (54,612) (27,172 Withdrawal of short term investment 296 642 Net cash generated from financing activities 28,264 43,675 CHANGES IN CASH & CASH EQUIVALENTS Strict cash and cash and cash equivalents 37,755 (15,422) Effect of exchange rate changes 437 (600) 437 (600) At the beginning of the period 198,838 180,699 180,699 At the end of the period 237,030 164,677 CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508	Proceeds from disposal of property, plant & equipment	198	9
CASH FLOW FROM FINANCING ACTIVITIES Drawdown of borrowings 83,165 70,770 Payment of treasury shares acquired - (1 Repayment of HP & lease creditors (585) (564 Repayment of borrowings (54,612) (27,172 Withdrawal of short term investment 296 642 Net cash generated from financing activities 28,264 43,675 CHANGES IN CASH & CASH EQUIVALENTS 37,755 (15,422 Effect of exchange rate changes 437 (600 At the beginning of the period 198,838 180,699 At the end of the period 237,030 164,677 CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508	Purchase of property, plant & equipment	(1,405)	(2,963)
Drawdown of borrowings 83,165 70,770 Payment of treasury shares acquired - (1 Repayment of HP & lease creditors (585) (564 Repayment of borrowings (54,612) (27,172 Withdrawal of short term investment 296 642 Net cash generated from financing activities 28,264 43,675 CHANGES IN CASH & CASH EQUIVALENTS Net increase/(decrease) in cash and cash equivalents 37,755 (15,422 Effect of exchange rate changes 437 (600 At the beginning of the period 198,838 180,699 At the end of the period 237,030 164,677 CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508	Net cash for investing activities	(7,352)	(11,364)
Payment of treasury shares acquired - (1 Repayment of HP & lease creditors (585) (564 Repayment of borrowings (54,612) (27,172 Withdrawal of short term investment 296 642 (28,264 43,675 (28,264 43,264 43,675 (28,264 43,264 43,675 (28,264 43,264 43,675 (28,264 43,265	CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of HP & lease creditors (585) (564 Repayment of borrowings (54,612) (27,172 Withdrawal of short term investment 296 642 Net cash generated from financing activities 28,264 43,675 CHANGES IN CASH & CASH EQUIVALENTS Net increase/(decrease) in cash and cash equivalents 37,755 (15,422 Effect of exchange rate changes 437 (600 At the beginning of the period 198,838 180,699 At the end of the period 237,030 164,677 CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508	Drawdown of borrowings	83,165	70,770
Repayment of borrowings (54,612) (27,172 Withdrawal of short term investment 296 642 Net cash generated from financing activities 28,264 43,675 CHANGES IN CASH & CASH EQUIVALENTS Net increase/(decrease) in cash and cash equivalents 37,755 (15,422 Effect of exchange rate changes 437 (600 At the beginning of the period 198,838 180,699 At the end of the period 237,030 164,677 CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508	Payment of treasury shares acquired	-	(1)
Withdrawal of short term investment 296 642 Net cash generated from financing activities 28,264 43,675 CHANGES IN CASH & CASH EQUIVALENTS Net increase/(decrease) in cash and cash equivalents 37,755 (15,422 Effect of exchange rate changes 437 (600 At the beginning of the period 198,838 180,699 At the end of the period 237,030 164,677 CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508	Repayment of HP & lease creditors	(585)	(564)
Net cash generated from financing activities 28,264 43,675 CHANGES IN CASH & CASH EQUIVALENTS Net increase/(decrease) in cash and cash equivalents 37,755 (15,422) Effect of exchange rate changes 437 (600) At the beginning of the period 198,838 180,699 At the end of the period 237,030 164,677 CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508	Repayment of borrowings	(54,612)	(27,172)
CHANGES IN CASH & CASH EQUIVALENTS Net increase/(decrease) in cash and cash equivalents Effect of exchange rate changes At the beginning of the period At the end of the period At the end of the period CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank Deposits with financial institutions 72,746 47,169 164,284 117,508	Withdrawal of short term investment	296	642
Net increase/(decrease) in cash and cash equivalents 37,755 (15,422 Effect of exchange rate changes 437 (600 At the beginning of the period 198,838 180,699 At the end of the period 237,030 164,677 CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508	Net cash generated from financing activities	28,264	43,675
Effect of exchange rate changes 437 (600 At the beginning of the period 198,838 180,699 At the end of the period 237,030 164,677 CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508			
At the beginning of the period 198,838 180,699 At the end of the period 237,030 164,677 CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508		37,755	(15,422)
At the end of the period 237,030 164,677 CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508	ē 5	437	(600)
CASH AND CASH EQUIVALENTS COMPRISE OF: Cash on hand and cash in bank Deposits with financial institutions 72,746 172,746 47,169 164,284 117,508			180,699
Cash on hand and cash in bank 72,746 47,169 Deposits with financial institutions 164,284 117,508	At the end of the period	237,030	164,677
Deposits with financial institutions 164,284 117,508	CASH AND CASH EQUIVALENTS COMPRISE OF:		
			47,169
237,030 164,677	Deposits with financial institutions		117,508
		237,030	164,677

Included in the cash and cash equivalents of the Group are deposits pledged for short term borrowings of RM152,904,211 and amounts of RM3,644,258 held pursuant to Section 7A of the Housing Development (Control And Licensing) Act, 1966 and are restricted from use in other operations. The others cash and cash equivalents are readily available for use by the Group.

The unaudited condensed statement of consolidated cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.



ASIA PACIFIC LAND BERHAD (4069-K) (INCORPORATED IN MALAYSIA)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2011

		UNAUDITED AS AT END OF FINANCIAL PERIOD ENDED 30/06/2011 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2010 RM'000
Current Assets			
Property, plant and equipment		-	118,903
Investment properties		-	7,715
Other Investment		-	172.054
Land held for development Plantation development expenditure		-	173,054 42,244
Deferred tax assets		-	1,182
Inventories		_	104,944
Property development costs		-	279,169
Trade Receivables		-	44,859
Accrued billing		-	10,693
Amount owing by contract customers		-	7,306
Short term investment		-	422
Tax refundable Others receivables, deposits and prepayments		-	4,116 20,403
Deposits with financial institutions		- -	152,941
Cash and bank balances		-	45,897
			1,013,898
Assets of disposal group classified as held for sale	27	1,037,247	
Total Assets		1,037,247	1,013,898
		7,2,7	
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		710,341	710,341
Share premium		62,372	62,372
Other components of equity Accumulated losses		30,150	30,218
Less: Treasury shares		(113,292) (13,069)	(107,497) (13,069)
Loss . Heastly shares		(13,007)	(13,007)
Total equity		676,502	682,365
NON CONTROLLING INTERESTS		(699)	(87)
Current Liabilities			
Trade payables		-	22,767
Other payable & accruals		_	34,824
Provisions for taxation		-	3,115
Short term borrowings		-	260,265
Deferred tax liabilities			10,649
			331,620
Liabilities directly associated with assets classified as held for sale	27	361,444	
Total Liabilities		361,444	331,620
TOTAL EQUITY AND LIABILITIES		1,037,247	1,013,898
Net assets per share (RM)		0.9974	1.0060
The assets per share (1711)		0.7714	1.0000

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.